



Report No. 01

REPORT PERIOD: 00:00 – 24:00 hrs, 24/04/2008

WELLSITE GEOLOGISTS: Mel Ngatai

<b>RIG:</b>	West Triton	<b>RT-ML (m):</b>	77.5	<b>DEPTH @ 24:00 HRS:</b>	125.0 mMDRT
<b>RIG TYPE:</b>	Jack-up	<b>RT ELEV. (m, AMSL):</b>	38.0	<b>DEPTH LAST REPORT :</b>	0 mMDRT
<b>SPUD DATE:</b>	24/04/2008 @ 04:15 hrs	<b>LAST CSG/LINER: (mMDRT)</b>	762mm (30") @ 122.0	<b>24HR. PROGRESS:</b>	125.0 mMDRT
<b>DAYS FROM SPUD:</b>	0.82	<b>MW (SG):</b>	1.06	<b>LAST SURVEY:</b>	0° @ 125m (Anderdrift)
<b>BIT SIZE:</b>	660mm (26") w/ 914 mm (36") HOP	<b>LAST LOT (SG):</b>	N/A	<b>EST. PORE PRESSURE:</b>	

Operations Summary

24HRS. DRILLING SUMMARY:

Continued to make up 914mm (36") BHA. Ran in and tagged seabed @ 77.5m MDRT. Spud West Seahorse-3 at 04:15hrs. Drilled 914mm (36") hole from 77.5m to section TD at 125m. Pumped 200 bbl sweep to clean the hole and then displaced well with inhibited mud. Made a wiper trip back to the mudline. No fill seen on bottom. Displaced hole with inhibited mud. POOH. Rigged up and ran 762mm (30") conductor pipe to 122m. Suspended conductor at the CTU and rough cut the conductor 2m above the ICON clamp. Laid out top 2 joints of conductor. Rigged down casing running equipment.

CURRENT STATUS @  
06:00HRS:  
(25-04-2008)

Measuring (strapping) drill string while tripping out of hole after tagging the landing collar in 30" conductor.

EXPECTED NEXT ACTIVITY:

Make final cut on conductor above CTU. Install diverter and tension up conductor. Make up 445mm (17.5") directional BHA. RIH and drill ahead.

Cuttings Descriptions

DEPTH (mMDRT)		ROP (M/HR.)	DESCRIPTIONS (LITHOLOGY / SHOWS)	BG GAS (%)	
Top	Btm	Min.-Max. (Ave.)		Ave.	Max.
			Drilled riserless – all returns to seabed.	-	-

Gas Data

DEPTH (mMDRT)	TYPE	% Total Gas Min – Max (Avg)	C1 ppm	C2 ppm	C3 ppm	iC4 ppm	nC4 ppm	iC5 ppm	nC5 ppm
N/A									

Type: P-Peak, C-Connection T-Trip, W-Wiper Trip, BG-Background Gas, FC-Flow Check, \*P-Pumps off, SWG-Swab Gas



**Oil Show**

DEPTH (mMDRT)	OIL STAIN	FLUOR%/COLOUR	FLUOR TYPE	CUT FLUOR	CUT TYPE	RES RING	GAS PEAK	BG
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**Mud Data**

@ 125 m

MUD TYPE	MW (SG)	VISCOSITY (SEC/QT)	PV / YP	Cl (mg/l)
Seawater with PHG sweeps	1.02	110	13 / 56	-

**Tracer Data**

DEPTH	TYPE	CONCENTRATION	ADDITIONS STARTED (DEPTH / DATE)
N/A			No tracer in use

**MWD / LWD Tool Data**

Tool Type N/A  
 Sub Type  
 Memory Sample Rate  
 (sec)  
 Bit to Sensor Offset  
 (m)  
 Flow Rate Range for Pulsar Configuration



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**Provisional Formation Tops**

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Formation (Seismic Horizon)	Prognosed* (mMDRT)	Prognosed (mSS)	Actual (mMDRT)	Actual (mSS)	Difference (High/Low) (m)	Based on
Mudline	74	39	77.5	39.5	0.5 L	Tagged with drill string
Gippsland Limestone	80	45				
Lakes Entrance Formation	959	860				
<i>Top Latrobe Group</i>						
- Gurnard Formation	1523	1357				
- Top N1	1567	1400				
- Top N2.3	1636	1468				
- Top N2.6	1657	1489				
- Top P1	1688	1520				
Total Depth	1871	1700				

\*Prognosed depth (MDRT) assumes a RT elevation of 35m above MSL and is based on Directional Plan West Seahorse-3 Rev 05.



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**Comments**

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Wellsite Geologist on board on 24 April 2008.

Mudlogging crew change: 2 x Mudloggers on board on 24 April 2008.

Schlumberger D&M crew (2 x DD and 2 x MWD Engineers) on board 24 April 2008.

Final co-ordinates received for West Seahorse-3. The well is 4.35m @ 17.79°T from the intended location.

No LWD or Wireline tools on board as yet.

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